

Acceptance Policy PaySquare

PaySquare welcomes you as a new merchant. However, we must comply with the law and regulations applicable to credit card companies. This sometimes means that we can't connect some merchants, based on their trading activities.

This document provides two types of trading activities. In principle, PaySquare only accepts the first category if additional measures and controls are met. Trading activities mentioned in the second category are excluded on beforehand.

General PaySquare exclusions; the following is in principle excluded, but might be considered after additional assessments and controls:

- Airlines and scheduled or non-scheduled charters/jets/air taxi operators;
- Collecting donations as a charity or non-profit organization are restricted to organizations with governmental authorization, which operate on their own behalf. Restrictions will be applied;
- File sharing or file hosting services or access to newsgroups or membership / access to these services;
- Any service or product requiring a license to practice including and not limited to legal, medical or therapy services;
- Pharmaceuticals, Nutraceuticals, food supplements or any other product or devices that suggest physical or medical effects;
- Any form of vouchers, cards, chips, virtual money or certificates that are redeemable for cash or that can be used elsewhere for the purchase of goods or services;
- Prepaid services or top-up services whether by phone, internet or other channels;
- Gambling, gaming and/or any other activity with an entry fee and a prize, including, but not limited to casino games, sports betting, horse or greyhound racing, lottery tickets, other ventures that facilitate gambling, games of skill (whether or not it is legally defined as a lottery) and sweepstakes unless the customers are located exclusively in jurisdictions where such activities are permitted by law;
- Payment pages that do not use the PCI DSS compliant infrastructure of a certified Payment Service Provider;
- Payment pages that do not support the use of compliant security standards, such as but not limited to MasterCard SecureCode, Verified by Visa or J/Secure by JCB. These standards are also known as 3D Secure;
- Furthermore additional restrictions can be applied for certain categories or services, including, but not limited to, Adult entertainment, Mail Order Telephone

order, manually keyed transactions, non-domestic outlets, Cardholder activated terminals and Travel agencies.

- **General PaySquare exclusions; the following is not facilitated¹:**
- Activities that indicate any form of peripheral support for services (in any way, shape or form) that might:
 - Support illegal activities;
 - Activities that are excluded by the card schemes;
 - Are considered by the Board of Directors to be unethical or obscene.
- Any product or service enabling consumers to circumvent locks, programming codes or security features, or to gain access to features or services for which the user has not expressly paid;
- Malware and including but not limited to computer viruses, worms, Trojan horses, spyware, dishonest adware, crime ware, unauthorized rootkits, and other malicious and unwanted software;
- Products or services that support pyramid schemes, and other “get rich quick” schemes or multi-level marketing programs;
- Purchases of real property, annuities or lottery contracts, layaway systems, off-shore banking or transactions to finance or refinance debts that are funded by a credit card;
- Financial business activities such as insurances or the sale of traveller’s checks or money orders, currency exchanges or check cashing, or that provide debt settlement services or that are acting as a money transmitter;
- Selling of stocks, bonds, securities, options, futures (forex) or an investment interest in any entity or property; or providing escrow services;
- E-commerce or MoTo activities that involve the trading of live animals, human body parts, human fluids, and/or human remains;
- Any hard- or soft drugs/hallucinating products, included but not limited to seeds, fungi, herbs, mushrooms or any other product that suggest physical or mental effects or any peripheral products or accessories to support such products;
- Time-sharing products, arrangements or services to support time-sharing;
- Brides-catalogue (dating with the intention of marriage) services or related services (e.g. brides trafficking);

¹ The Board of Directors of PaySquare can - at sole discretion - under certain conditions decide to grant exceptions, insofar activities are deemed as Legally permitted.

- Merchants that suggest payment services by using the terms Bill, Money, Cash, Bank or any other terms which might suggest payment services in either their brand, company or product names;
- Any E-commerce or MoTo environment where merchants practice Aggressive Post-Transaction Marketing, such as but not limited to:
 - Recurring billing programs that promise a savings or discount, but actually charge users on an on-going basis;
 - "Data pass", thus automatic transfer of customers' credit card information from a merchant to a post-transaction marketer;
 - Unrealistic return policies;
 - Hidden costs, hidden offerings or fees, unclear recurring methods etc.
 - Offering services the consumers do not want and do not understand they have purchased;
 - Aggressive Post-transaction marketing practices that "exploit consumers' expectations about the online 'checkout' process;
 - Usage of "Misleading 'Yes' and 'Continue' buttons which cause consumers to reasonably think they are completing the original transaction, rather than entering into a new, ongoing financial relationship with a membership club.
- Any product or service:
 - That promote hate, violence, racial intolerance, or the financial exploitation of a crime;
 - That infringes or violates any copyright, trademark, right of publicity or privacy or any other proprietary right under the laws of any jurisdiction, such as ammunition, firearms, or certain firearm parts or accessories, like weapons or knives regulated under applicable law or hazardous materials, combustibles, corrosives.
- Products or services that violate applicable laws or industry regulations regarding the sale of tobacco products, smoking mixtures or tobacco substitutes, or prescription drugs and devices, unapproved medical devices and selling alcoholic beverages;
- That not clearly state in their terms and conditions: the return policies, warranties, export conditions, and the applicable legal jurisdiction. These conditions must be accepted by the client via an opt-in option before the payment takes place;
- Merchants who wish to accept card transactions via a MoTo environment and cannot demonstrate, on first request, a valid PCI DSS compliancy report.